

BFL: 289

Date: 21.03.2022

To,
The Manager (Listing),
The BSE Limited,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Scrip Code: 973024
Scrip Code: 973106

Scrip ID: 1318BFL24
Scrip ID: 15BFL25

ISIN: INE998Y07071
ISIN: INE998Y07089

Sub: Outcome of Board Meeting under Regulation 51 and Schedule III (Part B) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 51 and Schedule III (Part B) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, March 21, 2022 has accorded approval to the proposal for allotment of equity shares for an aggregate subscription amount of INR 100,00,00,051 (Indian Rupees One hundred crore and fifty one only), to Maj Invest Financial Inclusion Fund III K/S (“Maj”), Amicus Capital Private Equity I LLP (“ACPE”) and Amicus Capital Partners India Fund I (“ACPIF”), on a private placement basis.

The details of allotment are as follows:

S. No.	Name of allottees	Number of Equity Shares allotted	Price at which the Equity Shares have been allotted including premium (in INR)	Total amount contributed by allottees (in INR)
1.	Maj <i>Non-promoter, limited partnership (incorporated in Denmark).</i>	19,79,691 (nineteen lakhs seventy nine thousand six hundred and ninety one)	Face value INR 10 (Indian Rupees Ten only) each at a premium of INR 419.36 (Indian Rupees Four hundred nineteen and paise thirty six only) each.	INR 85,00,00,128 (Indian Rupees Eighty five crores one hundred and twenty eight only)

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2.	ACPE Non-promoter, financial investor (SEBI registered Category II AIF).	3,18,334 (three lakhs eighteen thousand three hundred and thirty four)	Face value INR 10 (Indian Rupees Ten only) each at a premium of INR 419.36 (Indian Rupees Four hundred nineteen and paise thirty six only) each	INR 13,66,79,887 (Indian Rupees Thirteen crores sixty six lakhs seventy nine thousand eight hundred and eighty seven only)
3.	ACPIF Non-promoter, financial investor (SEBI registered Category II AIF).	31,023 (thirty one thousand and twenty three)	Face value INR 10 (Indian Rupees Ten only) each at a premium of INR 419.36 (Indian Rupees Four hundred nineteen and paise thirty six only) each	INR 1,33,20,036 (Indian Rupees One crore thirty three lakhs twenty thousand and thirty six only)

Please find enclosed herewith the paid-up capital of the Company after the allotment of the Equity Shares as **Annexure 1**.

Please note that the allotment was made in accordance with the Companies Act, 2013 and other applicable rules and regulations, if any.

Further, the Board has approved the appointment of Mr. Siva Chidambaram Vadivel Alagan (DIN: 08242283) as an Additional Director of the Company and appointment of Mr. Yogesh Tahalyani, Senior Manager: Finance as Chief Financial Officer of the Company w.e.f March 21, 2022.

Kindly take this on your record.

Thanking you,

Yours faithfully,

FOR BERAR FINANCE LIMITED



Deepali Balpande
(Company Secretary and Compliance Officer)

ACS: 21290

Encl: As above

Copy to following for information:-

- 1) IDBI Trusteeship Services Limited, Asian Building, Ground Floor, 17, R. Kamani Marg, Ballard Estate, Mumbai – 400 001.



CIN No. :- U65929MH1990PLC057829

Regd. Office : AVINISHA TOWER, MEHADIA SQUARE, DHANTOLI, NAGPUR - 440 012.

Tel. : (0712) 6663999 ❖ Website : www.berarfinance.com ❖ Email : info@berarfinance.com

Annexure 1

Paid up Capital after Allotment

Type of shares	Number	Paid up value per share in INR	Amount in INR
Equity share	1,23,36,846	10	12,33,68,460
Total			12,33,68,460

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