

PUBLIC DEPOSIT SCHEMES

Scheme - I

DHAN VARSHA YOJNA (Minimum ₹ 10,000/-)

(NON CUMULATIVE DEPOSIT)

Period (Months)	Rate of Interest (P.A.)	Payment of Interest on Deposit of ₹ 1,00,000/-	
		Monthly	Quarterly
12	8.50%	₹ 708/-	₹ 2,125/-
24	8.75%	₹ 729/-	₹ 2,187/-
36	9.00%	₹ 750/-	₹ 2,250/-
48	9.25%	₹ 771/-	₹ 2,313/-
60	9.50%	₹ 792/-	₹ 2,375/-

ECS facility is available.

Scheme - II

DHAN WARDHI YOJNA (Minimum ₹ 10,000/-)

(CUMULATIVE DEPOSIT)

Period	Amount repayable on maturity				
	12M	24M	36M	48M	60M
Rt.of Int%(P.A.)	8.50%	8.75%	9.00%	9.25%	9.50%
Yield (P.A.)	8.77%	9.45%	10.20%	11.04%	11.98%
₹	₹	₹	₹	₹	₹
10,000/-	10,877/-	11,890/-	13,060/-	14,416/-	15,991/-
25,000/-	27,194/-	29,725/-	32,651/-	36,041/-	39,978/-
50,000/-	54,387/-	59,450/-	65,302/-	72,082/-	79,955/-
1,00,000/-	1,08,775/-	1,18,900/-	1,30,605/-	1,44,165/-	1,59,911/-

Interest Compounded on Quarterly Basis

HIGHLIGHTS -

- Wide choice of schemes and amount to suit every pocket.
- Flexible Interest payments viz. Monthly / Quarterly.
- Interest compounded quarterly to maximise return on deposits.
- Loans against deposits on easy terms to meet urgent needs, after 3 months.
- Premature withdrawal permitted to assure liquidity, after 3 months.
- No tax deduction at source on interest payment upto Rs.5,000/- per annum or on submission of Form 15-G/15-H Declaration with PAN.
- **IDENTIFICATION :** For every application all applicants must submit KYC documents like, PAN Card, Aadhar Card, Election Card, Driving Licence, Bank Pass Book, Identity Card etc.
- **PAN :** PAN is compulsory else, TDS will be made as per Rules if amount of interest due / paid is Rs.5,000/- and above. PAN must for claiming exemption from TDS.
- Cheques / Remittance for the deposit should be issued by first depositor only.

Scheme - I

ONLY FOR SENIOR CITIZEN / WIDOW

DHAN VARSHA YOJNA (Minimum ₹ 10,000/-)

(NON CUMULATIVE DEPOSIT)

Period (Months)	Rate of Interest (P.A.)	Payment of Interest on Deposit of ₹ 1,00,000/-	
		Monthly	Quarterly
12	8.75%	₹ 729/-	₹ 2,187/-
24	9.00%	₹ 750/-	₹ 2,250/-
36	9.25%	₹ 771/-	₹ 2,313/-
48	9.50%	₹ 792/-	₹ 2,375/-
60	9.75%	₹ 813/-	₹ 2,438/-

ECS facility is available.

Scheme - II

DHAN WARDHI YOJNA (Minimum ₹ 10,000/-)

(CUMULATIVE DEPOSIT)

Period	Amount repayable on maturity				
	12M	24M	36M	48M	60M
Rt.of Int%(P.A.)	8.75%	9.00%	9.25%	9.50%	9.75%
Yield (P.A.)	9.04%	9.74%	10.52%	11.39%	12.37%
₹	₹	₹	₹	₹	₹
10,000/-	10,904/-	11,948/-	13,157/-	14,558/-	16,187/-
25,000/-	27,260/-	29,871/-	32,892/-	36,395/-	40,469/-
50,000/-	54,521/-	59,742/-	65,783/-	72,790/-	80,937/-
1,00,000/-	1,09,041/-	1,19,483/-	1,31,566/-	1,45,580/-	1,61,875/-

Interest Compounded on Quarterly Basis

BOARD OF DIRECTORS

- **CS M.G. Jawanjar**
(Executive Chairman)
- **Mr. S. M. Jawanjal**
(Managing Director)
- **Mr. S. K. Mahakalkar**
- **Mr. V. B. Pathak**
- **Mr. D. P. Dalal**
- **CA A. D. Sarda**
- **CS R. S. Mitkary**
- **CA A. G. Addy**
(Investor Nominee Director)
- **Mr. H. N. Sukhdeve**

● Regn. No. 13.01109 by Reserve Bank of India As a Public Deposit Accepting Company ●

INVEST FOR : ✓ MAX RETURNS ✓ HIGH SAFETY ✓ EASY LIQUIDITY ✓ SUPERB SERVICE

TERMS AND CONDITIONS GOVERNING THE FIXED DEPOSIT SCHEMES

1. Acceptance of Deposits

- Deposits will be accepted from Resident Individuals (either in single name or joint names not exceeding three in number), Domestic Companies, Hindu Undivided Families, Minors (through Guardians), Association of Persons, Trusts and Firms. No deposit will be accepted from Non-Resident Indians except debit to NRO A/c (provided it does not represent inward remittance).
- On satisfying itself of KYC requirements, the Company may accept deposits of illiterate/blind person. The deposit of such person may be accepted provided he/she calls on the Company personally along with a witness who is known to both the depositor and the Company. At the time of payment/renewal of deposit amount and/or interest, the deposit holder should affix his/her thumb impression or mark in the presence of the authorized officer who should verify the identity of the person. The Company will explain the need for proper care and safe keeping of the Deposit receipts etc. given to the deposit holder. The Company official shall explain the terms and conditions governing the deposit to the illiterate/blind person.
- Deposits can also be accepted in the name of persons with autism, cerebral palsy, mental retardation and multiple disabilities by the legal guardian appointed by the District Court under Mental Health Act, 1987 or by the Local Level Committees set up under the National Trust for welfare of persons with autism, cerebral palsy, mental retardation and multiple disabilities under Disabilities Act, 1999. Legal guardian, so appointed, will furnish an indemnity-cum-undertaking bond duly stamped as per the local law in force along with Guardianship Certificate.

2. Application

Application for Deposits must be made in the prescribed Form and accompanied by cheques/Bank drafts drawn in favour of **BERAR FINANCE LIMITED** and crossed "Account Payee only", NEFT/RTGS. Deposits once accepted under a particular scheme cannot be inter- changed with another scheme before the maturity date of the relevant deposit. Copy of duly self- attested PAN and KYC proof of all Depositors are required for fresh Deposits.

3. Repayment of Deposits

Fixed Deposits will be repaid by NEFT/RTGS in the name of first depositor. Fixed Deposits will be repaid only on maturity and not on demand or notice. The deposit receipt duly discharged on a revenue stamp should be sent to the office of the Company at least 15 days before the date of maturity to enable the Company to repay the deposit. Where due date of payment falls on Sunday, Bank Holiday or any other day on which the Company's office remains closed, payment will be made on the next working day. All payments will be made through NEFT/RTGS.

4. Renewal of Deposits

Fixed Deposits will be renewed only on maturity and not on demand or notice. The deposit receipt duly discharged on a revenue stamp should be sent to the office of the Company at least 15 days before the date of maturity to enable the Company to renew the deposit. In case of renewal, a fresh application form should accompany the discharged receipt. A deposit can be renewed for lower value than maturity value by giving suitable instructions for repayment of balance amount. A deposit can be renewed for a higher value than the maturity value by remitting the differential amount. Such consideration can be done only on the date of maturity and thereafter, the necessary remittance should reach the Company at least one day before the date of maturity. The renewal of deposit will be subject to the rate of interest and other terms and conditions prevailing on the date of the said maturity date. Deposit can be renewed from the next day of the date of maturity only if renewal instructions along with the Deposit Receipt are received within 2 months from the date of maturity. Otherwise the same will be renewed prospectively. Interest on matured deposit ceases on its maturity. Interest on deposit shall cease to accrue from the date of maturity unless deposit is renewed for further period.

5. Intimation before maturity date

The company shall intimate the details of maturity of the deposit to the depositor at least two months before the date of maturity of the deposit.

6. Tax Deducted at Source

No income tax will be deducted at source where interest payable to an individual during the financial year does not exceed Rs. 5,000 or the depositor furnishes declaration in Form 15 G/15 H or certificate from Income Tax Officer along with application form and thereafter at the start of every financial year. These rules are subject to change from time to time. PAN of the depositor is a must along with Form 15 G / H.

7. Premature withdrawal of Deposits

Premature withdrawal of deposits is permitted by the deposit holders only after 3 months from the date of the deposit/ renewal subject to receipt of advance notice by the Company and at the following rate of interest :

Up to 3 months from the date of Deposit / Renewal (lock-in-period)	No repayment (Not applicable in case of premature repayment in the event of death of the depositor*)
After 3 months but before 6 months from the date of Deposit / Renewal	No interest **
After 6 months from the date of Deposit / Renewal but before the date of maturity	The interest payable shall be 2% lower than the interest rate applicable to a deposit for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which deposits are accepted by the Company.**

* Premature payment ("PMP") can be made without interest in the case of death of a depositor. **The above rates are also applicable for PMP in the case of death of a depositor. ** PMP will be made only in favour of the first depositor.

8. Joint Deposits

Application may be made in joint names subject to a maximum of three applicants. The Deposit will be opened in joint names subject to the condition that all the applicants (a) sign the Application in their individual capacities and meet the eligibility criteria specified by the Company.

No addition or deletion of joint holders can be done in the existing Deposit placed with the Company.

All the payments in relation to the Deposit placed in joint names including interest and maturity proceeds, will be made in the name of the first applicant in the Application including for the purpose of deduction of tax at source and any discharge given by such first applicant in respect to any payments made by the Company will be binding on the other joint applicant(s).

In the event of death of the first joint holder, the repayment of the deposit and payment of interest shall be made to the person first in the order of survivors on production of death certificate without reference to the heirs and/or legal representatives of the deceased. In any other case, it will be necessary for the legal representative of the deceased depositor to produce the following as applicable: (a) succession certificate, (b) letter of administration or (c) probate of the will, to the satisfaction of the Company, where nomination facility is not availed by the depositor(s).

9. Fixed Deposit Receipts

Deposit Receipts will be dispatched to the depositors within 2 weeks from the date of the receipt of application form by the Company. Complaint for non- receipt of Deposit Receipt should be lodged only after 2 weeks.

Deposit Receipts will be sent by Courier/Post at the address given in the application form. The Company will not be responsible for any loss or delay in transit due to postal/courier services or any circumstances beyond its control.

In the event of loss or destruction or mutilation of deposit receipt(s) Company may at its sole discretion issue a duplicate receipt(s) in the format prescribed by the Company, subject to compliance of terms & conditions including indemnity from the depositor as the Company may require.

Deposit receipt will not be transferable. The Company will not recognise any lien or assignment of the deposit and/or interest thereon, except that of the Company.

10. Interest on Deposits

The Board of Directors of the Company shall review and approve the rates of interest and other allied matters from time to time.

The Method for calculation of Interest on FD is as follows:

For Non-Cumulative Deposits: Interest Payout is calculated based on Annual rates as per the scheme selected through simple interest method. Interest Payout can be Monthly or quarterly as per the selection of scheme. In case where the fixed deposit is placed during the month, the interest payout for the first month/quarter will be calculated on the actual number of days from the date of fixed deposit till the end of first relevant month/quarter.

For Cumulative Deposits: Interest Payout is calculated based on Annual rates as per the scheme selected. Compounding of earned interest will be done on each quarter end as per the financial year. In case where the fixed deposit is placed during the month, the interest payout for the first quarter will be calculated on the actual number of days from the date of fixed deposit till the end of first relevant quarter.

Additional interest of 0.25% will be paid to senior citizens, widows. Exempted Deposits such as deposits from Directors and their relatives, private limited company, cooperative society etc. will also be paid additional interest of 0.25% over and above the rate of interest or such other rate as may be decided by the Board of Directors of the Company from time to time.

Interest will be paid on the last day of each calendar month/quarter and on maturity as applicable in the respective Schemes. Interest will be calculated on the basis of 365 days in a year and shall start from the date of realisation of cheque.

Interest on deposit shall cease to accrue from the date of maturity, unless deposit is renewed for further period.

Interest will be payable at the contracted rates and any change in the interest rates will be applicable to fresh deposits/renewals only after that date.

11. Loan against Deposits

The Company may grant, at its sole discretion, Loan against Deposit up to 75% of the deposit amount. The loan amount shall carry interest @2% above the contracted rates. The Company shall keep the Deposit receipt of the depositor as collateral against the loan against deposits. First depositor must discharge the deposit receipt on revenue stamp.

Loans shall be granted only after the expiry of a period of 3 months from the date of such deposits. This will require a 15 days advance notice.

12. Turnaround Time

The turnaround time for various processes involved in acceptance of public deposits are as follows:

- Processing of deposits and Printing of Fixed Deposit Receipts:** 4 days from date of clearing of payment made by the depositor.
- Dispatch of Deposit Receipts:** Deposit Receipts will be dispatched to the depositors within 2 weeks from the date of the receipt of application form by the Company.
- Premature Withdrawal:** 1 day from the date of receipt of request for premature withdrawal along with the Deposit Receipt.
- Repayment on Maturity:** If the Deposit receipts are received before the date of maturity, the repayment will be done before the end of banking hours on the date of maturity and if the deposit receipts are received after the date of maturity, the repayment will be done within a day of receipt of deposit receipts from the deposit holders.
- Renewal of Fixed Deposits:** If the request for renewal of deposit is received before the date of maturity, the request for renewal will be processed within 2 days from the date of maturity and if the request for renewal is received after the date of maturity, it will be processed within 2 days from the receipt of request.

13. Nomination

Nomination facility is available to the applicants. Minors may also be nominated. The Company will deal with the guardian, till the minor attains majority. The Nominee must be Resident Indian and nomination can be made in favour of one individual only.

For availing the nomination facility, the applicant(s) is/are required to furnish the nominee details in this application form or applicant will be required to submit a duly filled "Form DA 1" as prescribed by Reserve Bank of India. The "Form DA 1" is available at the Head Office of the Company & Company's website at <https://www.berarfinance.com/pdf/deposit/Nomination-Form.pdf>. Nomination made by the depositor/applicant(s) in the manner prescribed by the Company, shall be binding on all the joint depositor/applicant(s).

Upon request of the depositor(s), the Company will arrange to send forms for cancellation of nomination (Form DA2) and variation of nomination (Form DA3).

Where there is no nomination made by the depositor, either the Indian Court's order/ judgement/ decree will be obtained (as the case may be), directing the Company to pay the deposit to the legal heir.

14. Deficiency in Service

In case of any deficiency of the Company in servicing its deposits, the depositor may approach the National Consumer Redressal Forum, the state level Consumer Redressal Forum or the district level Consumer Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof as per the terms and conditions of such deposit, the depositor may approach the Bench Officer, National Company Law tribunal, Mumbai Bench 6th floor, Fountain Telecom Building No. 1, Near Central Telegraph M.G. Road, Mumbai-400 001. The depositor aggrieved by an act or omission of the Company resulting in deficiency in service may file a complaint under the Reserve Bank - Integrated Ombudsman scheme, 2021. The depositor may refer the Company's website www.berarfinance.com for further details and mode of filing complaint under the scheme.

15. General

The Company reserves right to alter or amend from time to time without assigning any reasons therein, any of the terms and conditions mentioned herein and to reject any application without assigning any reasons thereon.

Acceptance of deposits/giving of loans and all related matters are subject to Nagpur Jurisdiction only.

Deposit will be subject to the provisions of the Companies Act, 2013 and rules/regulations prescribed by Reserve Bank of India and any statutory authority from time to time.

Any change in the address, email ID, bank account etc., mentioned in the Application shall be effected by the Company only on the basis of written instruction signed by all the concerned deposit holder(s).

Any deposit which remains unclaimed and unpaid for a period of seven years from the date it becomes due for payment will be transferred to "The Investor Education and Protection Fund" established by the Central Government under section 125(1) of the Companies Act, 2013.

BERAR FINANCE LIMITED ACKNOWLEDGEMENT

Received with thanks from Mr./Mrs./Miss _____ an application for **DHAN VARSHA / DHAN WARDHI**

Deposit of ₹ _____ alongwith Cheque/DD and CDR/FDR No. _____ Drawn on _____

_____ Dated _____ for Rs. _____

Date : _____ (Note : Cheque/DD subject to realisation)

Receiver's Signature

(FOR OFFICE USE ONLY)						
Receipt No.	Amount (Rs.)	Period (Months)	Rate of Interest	Starting Date	Maturity Date	Maturity Amount (Rs.)
FDR / CDR						

10. PARTICULARS OF OTHER DEPOSITS WITH THE COMPANY

11. TDS APPLICABILITY

12. OCCUPATION

13. QUALIFICATION

14. I HEREBY DECLARE THAT

15. BANK DETAILS (For Interest & Maturity Repayment)

<input type="checkbox"/> NONE	<input type="checkbox"/> YES	RECEIPT NO. (s)								
DATED		<table><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td></tr></table>	D	D	M	M	Y	Y		
D	D	M	M	Y	Y					
<input type="checkbox"/> YES	<input type="checkbox"/> NO	<input type="checkbox"/> FORM 15-G / 15-H ATTACHED / NOT ATTACHED								
<input type="checkbox"/> Undergraduate	<input type="checkbox"/> Graduate	<input type="checkbox"/> Post - Graduate	<input type="checkbox"/> Others							
<input type="checkbox"/> I AM DIRECTOR OF BERAR FINANCE LIMITED										
<input type="checkbox"/> I AM MAKING THIS DEPOSIT IN THE CAPACITY OF RELATIVE OF DIRECTOR										
MR.		RELATIONSHIP								

Bank Name

Branch

Bank Account No.

IFSC

MICR CODE

Note : Cancelled cheque / pass book copy mandatory.

- I/We request you to keep the Sum stated above in the Deposit Scheme with you for the period mentioned above in accordance with the terms and conditions stipulated by you and printed in this form which I/We have read and understood and agree to abide by.
- I/We declare that I am/we are resident(s) in India and am/are not depositing this amount as nominee(s) of any person residing outside India. **I/We declare the amount is not being deposited out of the funds acquired by me/us by borrowing or accepting deposits from any other person.** I/We declare that the first named depositor mentioned in our application is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of deduction of tax under section 194-A of the Income Tax Act, 1961.
- I/We have gone through the financial and other declarations contained in the form furnished by the Company and after careful consideration. I am/we are making the deposit with the Company at my/our risk and volition.
- I/We declare that what is stated in this application is true and correct.

Signature / thumb impression of all applicants



FOR FIRST APPLICANT



FOR SECOND APPLICANT



FOR THIRD APPLICANT

Note : 1 Thumb Impression to be attested by a Magistrate / Notary / Gazetted Officer 2 :- Natural Guardian should sign in case of minor (s)

FORM DA 1 OF BANKING COMPANIES (NOMINATION) RULES , 1985

Nomination under section 45 QB of the Reserve Bank of India Act, 1934 [read with section 45 ZA of the Banking Regulation Act, 1949 and rule 2 (1) of the Banking Companies (Nomination) Rules, 1985] In respect of deposits with **Non-Banking Financial Companies.**

I/We above named depositors at current address in your records, nominate the following person to whom in the event of my/our/minor's death the amount of this deposit may be refunded by BERAR FINANCE LIMITED.

1. * Name & Address of the Nominee

Relationship with depositor

Please enter Date of Birth of the Nominee in DD/MM/YYYY

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Contact No. of Nominee

2. *As the Nominee is minor on this date, I/We appoint Guardian. Name

Age

address

to receive amount of the said deposit on behalf of the nominee in event of my/our/minor's death during the minority of the nominee.

Once nominee becomes major, the guardian details become null and void.

Signature / thumb impression of all applicants



FOR FIRST APPLICANT



FOR SECOND APPLICANT



FOR THIRD APPLICANT

In case of thump impressions, 2 witnesses name and signature are required. Name of nominee should be same as that appearing on valid ID Proof of the nominee.



WITNESS 1



WITNESS 2



Signature and employee code
of sourcing employee

The content of the application form were explained
to the applicant / co applicant inlanguage.

PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977

- A. The Name of the Company **BERAR FINANCE LIMITED**
- B. The date of Incorporation of the Company **22nd August 1990. The Company was converted into Public Limited Company on 30.6.1993**
- C. The Business carried on by the Company and its subsidiaries with details of branches. **Providing finance for Vehicles, Equipments, Machinery & Personal loans.**

The Company has its Branches at :-

(DEPOSITS NOT ACCEPTED AT BRANCHES)

MAHARASHTRA - Akola, Amravati, Aurangabad, Ahmednagar, Bhandara, Buldhana, Bhusawal, Brahmapuri, Baramati, Chandrapur, Chalisgaon, Dhule, Gondia, Gadchiroli, Hingoli, Jalgaon, Khamgaon, Katol, Kolhapur, Karad, Kudal, Latur, Manmad, Nandurbar, Nashik, Nanded, Parbhani, Paratwada, Pune, Pusad, Pandharpur, Ratnagiri, Sangli, Satara, Solapur, Wardha, Washim, Wani & Yavatmal.

MADHYA PRADESH - Bhopal, Betul, Burhanpur, Chhindwara, Dewas, Damoh, Hoshangabad, Harda, Indore, Katni, Mandla, Narsingpur, Seoni, Sehore, Sagar & Vidisha.

CHHATTISGARH - Bilaspur, Balodabazar, Durg, Dallirajra, Dhamtari, Gariyaband, Janjgir, Jagdalpur, Kawardha, Korba, Kanker, Mahasamund, Raipur, Rajnandgaon & Saraipali.

GUJRAT-Amreli, Bardoli, Navsari, Surat & Vyara.

KARNATAKA-Belgavi, Bidar, Kalaburgi & Vijayapur

TELANGANA - Adilabad, Jagtial, Jangaon, Karimnagar, Kamareddy, Khammam, Kothagudem, Mancherla, Miryalaguda, Nirmal, Nizambad, Nalgonda, Sangareddy, Siddipeth & Warangal.

The Company has no subsidiaries.

D. Names, Addresses and Occupations of the Directors.

Names / Address	Occupation
1. CS Maroti Jawanjar, (Executive Chairman) 19, Process Servers Society, Swawlambi Nagar, Nagpur - 440 022.	Business
2. Mr. Sandeep Jawanjal, (Managing Director) 19, Process Servers Society, Swawlambi Nagar, Nagpur - 440 022.	Business
3. Mr. Shantaram Mahakalkar 93, Shastri Layout, Khamla, Nagpur - 440 025.	Rtd. Person
4. Mr. Vishwas Pathak 28, Suyash Apptt., N.I.T. Layout, Swawlambi Nagar, Nagpur - 440 022.	Rtd. Person
5. Mr. Ashok Kachore "Laxminiwas", Somalwada, Wardha Road, Nagpur-25. Resigned w.e. 8th July 2021	Business
6. Mr. Dattatraya Dalal Flat No. D-4, Chintaman Apartment, Trimurti Nagar, Nagpur - 440 022.	Rtd. Person
7. CA Atul Sarda 87, Wardhaman Nagar, Nagpur - 440 008.	Practicing C.A.
8. CS Rashmi Mitkary Plot No.11, Panchdeep Nagar, Somalwada, Nagpur - 440 025.	Practicing C.S.
9. CA Avishek Addy C-1401, Salarpularia Serenity, 5th Main Road, HSR Layout, Sector 7, Bangalore - 560 102.	Service
10. Mr. Harishchandra Sukhdeve Capitol Heights, Tower 3, Apartment 702, Trilium Mall Medical Square, Nagpur - 440 003.	Rtd. Person
E. Brief Particulars of the Management of the Company	The Company is presently managed by Mr. M.G.Jawanjar, (Executive Chairman) and Mr. S.M.Jawanjal (Managing Director) under superintendence, direction and control of the Board of Directors.

F & G Profits and dividend paid during the three preceding financial years

(₹)

Year	Profit before Tax	Profit after Tax	Dividend Amount	%
2018-19*	20,77,27,486	14,71,95,125	80,00,000	10.00%
2019-20*	20,23,33,040	14,64,47,834	80,00,000	10.00%
2020-21*	20,55,66,298	15,37,66,969	46,50,532	5.00%

* Figures of financial year 2018-2019 are as per Indian GAAP and Figures of financial year 2020-2021 are as per IND-AS.

H. Summarised financial position of the Company as in the two audited balance sheets immediately preceding the date of statement of advertisement.

(Fig in lacs)

LIABILITIES AND EQUITY	As at 31-3-2021	*As at 31-3-2020	ASSETS	As at 31-3-2021	*As at 31-3-2020
Liabilities Financial Liabilities			Assets Financial Assets		
Trade Payables	-	-	(a) Cash and cash equivalents	9479.24	3762.56
(i) total outstanding dues of micro enterprises and small enterprises	-	-	(b) Bank Balances other than cash and cash equivalents	7474.86	715.66
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	425.33	240.59	(c) Loans	65948.35	46012.03
Debt Securities	12066.01	-	(d) Investments	1177.08	948.52
Borrowings (Other than Debt Securities)	48803.48	33906.79	(e) Other Financial assets	2550.32	1842.60
Deposits	11318.38	8687.66	Non-Financial Assets		
Other financial liabilities	1420.79	1165.50	(a) Current Tax assets (Net)	-	37.30
Non-Financial Liabilities			(b) Deferred tax assets (Net)	471.64	364.98
Current Tax liabilities (Net)	74.08	-	(c) Property, Plant and Equipment	1722.16	1679.76
Provisions	209.00	177.56	(d) Capital Work in Progress	8.99	-
Other non-financial liabilities	184.23	310.53	(e) Other Intangible assets	81.31	108.62
EQUITY			(f) Right of use assets	215.29	110.07
Equity Share capital	1000.77	966.66	(g) Other non-financial assets	14.45	8.43
Other Equity	13641.61	10135.27			
Total Liabilities and Equity	89143.75	55590.59	Total Assets	89143.75	55590.59

* Figures for the financial year ended 31st March 2020 has been reclassified as per IND-AS financials.

Contingent Liabilities : ₹ 7,45,844

The Company has preferred an appeal against the demand raised of ₹ 7,45,844 by the Income Tax Department for the Assessment Year 2017-18.

- I i The amount, the Company can raise by way of Public deposits as on date of this Advertisement. As per the prevailing directions, the Company can accept public deposits upto ₹ 21,059.90 lacs
- ii The aggregate of public deposits actually held on : the last day of the immediately preceding financial year. ₹ 10,967.92 lacs The deposits are within the admissible level permitted by the Reserve Bank of India.
- iii. Company's exposure to companies in which Directors hold substantial interest. ₹ Nil

J. The Company has no overdue deposits, other than unclaimed deposits.

K. The Company hereby declares that :

- i. The Company has complied with the applicable provisions of Directions issued by the Reserve Bank of India.
- ii. The compliance with the directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India.
- iii. The deposits accepted by the Company are unsecured, uninsured and rank pari passu with other unsecured liabilities.

Depositors to note :

- (A) The financial position of the Company as disclosed in the statement made in the application forms are true and correct. The Company and its Board of Directors are responsible for the correctness and veracity thereof.
- (B) The Company has been granted Certificate of Registration by the Reserve Bank of India and the same is effective as on the date of this statement.
- (C) The Company is having a valid Certificate of Registration no.13.01109 dated 24-11-1998 issued by the Reserve Bank of India under Section 45-IA of the Reserve Bank of India Act, 1934. However, the Reserve Bank of India does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or the representation made or opinion expressed by the Company and for the repayment of deposit / discharge of liabilities by the Company.

Nagpur
29-6-2021

For Berar Finance Limited
Deepali Balpande
Company Secretary